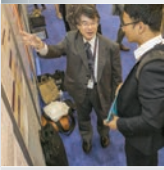




# ISPOR 2019 ANNUAL REPORT



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## Letter From the CEO

**I would like to extend a special thank you to ISPOR's members for a highly successful 2019. The Society made great strides in a number of areas and is poised to start the new decade strong. This past year, ISPOR:**

- **Released the Strategic Plan Update 2024** and an accompanying white paper, "The Future of HE+OR: HEOR's and ISPOR's Impact on Healthcare Systems and the Multistakeholder Community"
- **Expanded the Society's investment in mission-focused activities** from US \$3.1 million to US \$3.7 million
- **Celebrated the 20th anniversary of *Value in Health***, which launched its new brand/redesign and once again boosted its impact factor—now at 5.037
- **Drove innovation** in a number of strategic initiatives:
  - Real-World Evidence Transparency Initiative*
    - Held an ISPOR Summit centered on the initiative
    - Wrote a draft paper made available for public comment
  - Health Technology Assessment (HTA)*
    - Published a major paper identifying the need for good practices in HTA
    - Hosted HTA Roundtables in Asia Pacific, Europe, Latin America, Middle East and Africa, and North America
    - Updated "HTA Central," which also received an award for digital excellence
  - Patient Engagement*
    - Organized 4 Patient Representatives Roundtables in Asia Pacific, Europe, Latin America, and North America
  - Diversity*
    - Released a formal Diversity and Inclusion Policy
    - Made significant gains in diversity conference speaker metrics

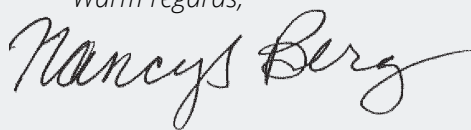


We achieved our highest conference attendance to date with ISPOR Europe registering **5550** participants.

- **Implemented a highly successful conference series:**
  - Comprised 5 global conferences: ISPOR 2019, ISPOR Latin America, ISPOR Warsaw, ISPOR Summit, and ISPOR Europe
  - Achieved its highest conference attendance to date with ISPOR Europe registering 5550 participants representing 90 countries
- **Facilitated** many opportunities for dialogue, deliberation, and consensus building, including:
  - 5 Health Technology Assessment Roundtables
  - 4 Patient Representatives Roundtables
  - 10 responses to public calls for comment
  - 4 conferences and 1 summit
  - 4 new ISPOR Reports

And there is so much more outlined in this annual report. We are humbled, honored, and proud to serve the global HEOR community that includes ISPOR's 20,000 individual and chapter members representing more than 110 countries.

*Warm regards,*



**Nancy S. Berg**

*Chief Executive Officer and Executive Director*

*ISPOR—The Professional Society for Health Economics and Outcomes Research*

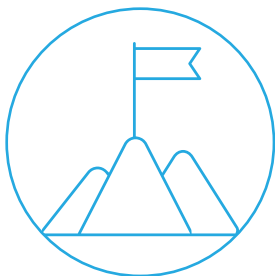
# The Global Healthcare Landscape

## Healthcare Today

The healthcare landscape in 2019 continued to evolve and become increasingly complex. Among the global healthcare challenges were myriad economically related issues (eg, drug pricing, affordability of novel and curative therapies, overall healthcare spending, and price transparency). Additionally, many countries sought to expand their move toward universal health coverage (UHC). Those countries that have already achieved comprehensive UHC dealt with pricing and spending issues that were exacerbated by innovative, new therapies that bring hope and often cures, but are accompanied by substantial costs.

## The Impact and Importance of HEOR

The impact and importance of health economics and outcomes research (HEOR) continued to grow over 2019 in response to the need brought forth by these healthcare challenges. The need for HEOR to inform health decisions will become ever greater as healthcare grows increasingly complex and as stakeholders demand evidence-based decision making.



### ISPOR's Mission

To promote health economics and outcomes research excellence to improve decision making for health globally



### ISPOR's Members

Our members are ISPOR; ISPOR is the heart of HEOR; and HEOR is the foundation for improving healthcare decisions

# Improving Healthcare Decisions

## Advancing HEOR Globally

ISPOR—The Professional Society for Health Economics and Outcomes Research—is dedicated to improving healthcare decisions around the world because we believe that every healthcare decision should be informed by the best scientific research. The Society is an international, multistakeholder nonprofit that is the leading source for scientific conferences, peer-reviewed and MEDLINE®-indexed publications, good practices guidance, education, collaboration, and tools/resources in the field. ISPOR has served as an unbiased resource and catalyst for innovation in the field for 25 years.



## ISPOR Stakeholders

ISPOR is uniquely positioned to connect people from every sector of healthcare to advance the science of HEOR across the globe. The Society's multistakeholder audience includes researchers and academicians, assessors and regulators, payers and policy makers, the life sciences industry, healthcare providers, and patient engagement organizations.



# ISPOR Impact

## A Look Back at 2019

### Extending a Global HEOR Footprint

As the field of HEOR has grown, so too has ISPOR.

**20,000+**  
individual and chapter members  
(from just 240 members at  
its founding in 1995)

**112**  
Countries Worldwide

**85**  
Regional Chapters

**128**  
Student Chapters

## Convening Leaders and Advancing HEOR Excellence

### Roundtables

5 Health Technology  
Assessment  
Roundtables  
Asia Pacific  
Europe  
Latin America  
Middle East and Africa  
North America

4 Patient  
Representatives  
Roundtables  
Asia Pacific  
Europe  
Latin America  
North America

### Scientific Conferences

5 Global Conferences  
Baltimore, MD, USA  
Bogotá, Colombia  
Copenhagen, Denmark  
New Orleans, LA, USA  
Warsaw, Poland  
**10,612 total registrations**

First ISPOR Latin  
America Regional  
Health Policy Summit  
(at ISPOR Latin America  
2019)

ISPOR Summit focused  
on ISPOR's Real-World  
Evidence Transparency  
Initiative

ISPOR Europe achieved  
the highest attendance at  
any ISPOR conference to  
date with 5550 registrants

### Education and Training

**66**  
short course topics offered  
(including 16 new short  
courses)

**4708**  
short course registrations

**11,790**  
webinar registrations





99% of ISPOR's website visitors found information on the site to be trustworthy.

## Publishing to Advance the Field

### Value in Health

- High-impact factor of 5.037
- Celebrated its 20th anniversary
- Launched its rebranding (refreshed publication design and logo)
  - Won a MarCom Gold Award for its redesign

### Value in Health Regional Issues

- Launched its rebranding
- Implemented new editorial structure to provide a more cohesive vision for the publication and appointed new Editor-in-Chief Manuel A. Espinoza, MD, MSc, PhD

### Value & Outcomes Spotlight

- Won an APEX Grand Award for its "Most Improved" redesign



## Communicating the Importance of HEOR

Communicating the importance of HEOR to the broader healthcare community plays a key role in helping ISPOR achieve its mission. In 2019, Society executives

- Actively participated in more than 20 speaking engagements at other healthcare and clinical meetings
- Launched the second annual *Top 10 HEOR Trends* report
  - The 2019 *Top 10 HEOR Trends* report was recognized with a Hermes Platinum Award



## Providing Trustworthy Information and Resources

The Society makes its HEOR resources, such as its *ISPOR Good Practices Reports*, freely available online as part of its mission. A 2019 survey stated that more than 99% of ISPOR's website visitors found information on the site to be trustworthy.



## Driving International Consensus and Standards in HEOR

The Society publishes a number of ISPOR Reports each year in areas such as good practices, applications, reviews, and more. ISPOR's *Good Practices Reports* are highly cited, expert, multistakeholder, consensus guidance recommendations that set international standards for outcomes research and its use in healthcare decision making. Since 2003, ISPOR has published more than 60 *Good Practices Reports*. The Society has also published 20+ other ISPOR Reports focusing on areas such as applications, HTA and policy, terms and definitions, and reviews. In 2019, ISPOR published 4 new ISPOR Reports, one of which was a *Good Practices Report*.

## Gaining Recognition

In 2019, ISPOR received 30 award wins recognizing a range of initiatives. Notable awards included:

- 11 awards recognizing the ISPOR.org website redesign
- 5 awards recognizing the 2018 Annual Report
- 4 awards recognizing the "ISPOR Reimagined" brand refresh
- 2 awards recognizing the redesign/rebranding of ISPOR's *Value in Health* and *Value & Outcomes Spotlight*
- 1 award recognizing the 2019 *Top 10 HEOR Trends* report
- 1 award recognizing the HTA Central microsite

Since 2003, ISPOR has published nearly 60 *Good Practices Reports*.



# 2019 Highlights and Key Initiatives



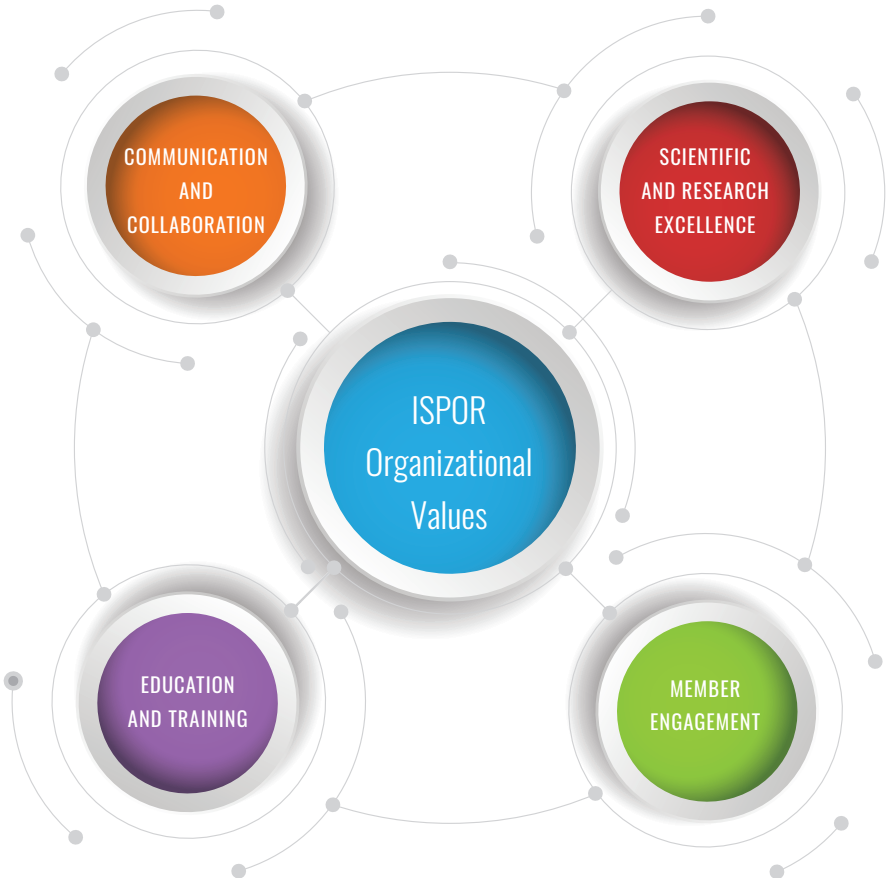
# Strategy-Driven Initiatives

ISPOR's Strategic Plan drives all of its activities and initiatives. The Society's previous Strategic Plan (2016-2019) had included a significant shift in ISPOR's mission from its original focus on *pharmacoeconomics* to *health economics* and outcomes research. Additionally, the previous plan had directed significant efforts to engage new stakeholders in ISPOR, including patients, clinicians, and payers.

## Strategic Plan Update 2024

In 2019, ISPOR launched its new Strategic Plan Update 2024 that evolves the previous plan. With much of the 2016-2019 Strategic Plan's foundational work completed, ISPOR embarked on designing an update to the plan in 2018. A strategic planning work group was established to lead the planning process with the Society's board of directors. The planning process was involved and included surveys of members and other stakeholder groups, such as payers and assessors.

In the new Strategic Plan Update 2024, ISPOR's mission, vision, and strategic pillars remain unchanged as the strategic planning work group and board of directors found these to continue to be a good representation of ISPOR's aims and purpose. Strategic pillar descriptions, objectives, and tactics were updated to emphasize areas of leadership, consensus-shaping education, and communication.



## The Future of HE+OR

As part of the strategic planning process for the new Strategic Plan Update 2024, ISPOR assembled a variety of global, multistakeholder groups to inform ISPOR's views on the future of HEOR. As a result, an ISPOR White Paper was published in 2019, *The Future of HE+OR: HEOR's and ISPOR's Impact on Healthcare Systems and the Multistakeholder Community*.



*"The healthcare ecosystem is under immense pressures around the globe. While many stakeholders struggle with similar issues, they meet those issues with differing priorities depending on where in the world one lives and which perspective is used to view these major shifts that are occurring."*

*"Expertise in deep-learning methods as well as knowledge of traditional outcomes research methods and good practices will be key to delivering on the promise of big data."*

*"The complexity of healthcare decision making continues to intensify."*

*"HEOR is the confluence of 2 fields that work together to provide powerful data and insights for healthcare decision makers."*



*"HEOR is performed and/or used by many different types of decision makers."*

*"While both health economics and outcomes research can be performed in isolation, the synergy of combining the right data (outcomes research) with thoughtful (health) economic analyses based on multiple stakeholder perspectives ensures that even complex healthcare questions can be evaluated rationally."*

Additional information on the new ISPOR Strategic Plan Update 2024 can be found at [www.ispor.org/strategicplan](http://www.ispor.org/strategicplan). The complete white paper can be viewed at [www.ispor.org/strategicplan/heor](http://www.ispor.org/strategicplan/heor).

2019 ISPOR  
Impact

## Scientific Conferences

ISPOR hosts the leading HEOR conferences and training offerings globally that provide unparalleled forums for education, consensus building, and networking in the field. In 2019, more than 10,000 registrants attended 5 conferences and represented 105 countries. ISPOR Europe 2019 hit a record attendance with 5550 registrants, making this the highest attendance for any of the Society's conferences to date.

### ISPOR Warsaw 2019

*Navigating Joint HTA, Procurement, and Fair Pricing: Evidence-Based Insights and Practical Recommendations*

27-28 March 2019 | Warsaw, Poland

### ISPOR 2019

*Rapid, Disruptive, Innovative: A New Era in HEOR*

May 18-22, 2019 | New Orleans, LA, USA

### ISPOR Latin America 2019

*Data and Value in Healthcare: 2020 and Beyond*

12-14 September 2019 | Bogotá, Colombia

### ISPOR Summit 2019

*Real-World Evidence Transparency Initiative*

October 11, 2019 | Baltimore, MD, USA

### ISPOR Europe 2019

*Digital Transformation of Healthcare: Changing Roles and Sharing Responsibilities*

2-6 November 2019 | Copenhagen, Denmark



## Dialogue With Decision Makers

The Society's members are an integral part of the global, multistakeholder, healthcare community and contribute valuable expertise to generate HEOR excellence that improves healthcare decisions. ISPOR facilitates dialogue, deliberation, and consensus building on topics of interest to healthcare decision makers through its conferences, summits, and roundtables. ISPOR also collaborates with decision makers in the development of HEOR guidelines and responses to requests for public comment or consultation.

In 2019, ISPOR's dialogue with decision makers included:

- 10 responses to public calls-for-comment
- 5 Health Technology Assessment Roundtables with global HTA leaders (in Asia Pacific, Europe, Latin America, Middle East and Africa, and North America)
- 4 Patient Representatives Roundtables with key healthcare stakeholders (in Asia Pacific, Europe, Latin America, and North America)
- 4 ISPOR Reports
  - *Identifying the Need for Good Practices in Health Technology Assessment: Summary of the ISPOR HTA Council Working Group Report on Good Practices in HTA (Value in Health, January 2019)*
  - *Medical Nutrition Terminology and Regulations in the United States and Europe—A Scoping Review: Report of the ISPOR Nutrition Economics Special Interest Group (Value in Health, January 2019)*
  - *Methods for Measuring Multiple Medication Adherence: A Systematic Review—Report of the ISPOR Medication Adherence and Persistence Special Interest Group (Value in Health, February 2019)*
  - *Identification, Review, and Use of Health State Utilities in Cost-Effectiveness Models Good Practices Report (Value in Health, March 2019)*
- 1 Regional Health Policy Summit in Latin America
- 1 Scientific Summit on “Building Trust in Real-World Evidence: The Role of Study Registration” (This summit focused on ISPOR's Real-World Evidence Transparency Initiative)
- External speaking engagements, advisory and consulting positions, and more
  - The Society's executives spoke on ISPOR and HEOR-related topics at more than 20 external events
  - ISPOR's executive and scientific officers served on a variety of industry committees and boards, including the National Health Council, Harvard School of Public Health's REPEAT Initiative, PhRMA Foundation, Observational Patient Evidence for Regulatory Approval and Understanding Disease (OPERAND) Initiative, Duke-Margolis Real-World Evidence Collaborative, Innovation and Value Initiative, and University of Maryland/National Health Council
  - The Society also participated in many meetings with payers, regulators, and other health authorities

Additional information on the Society's facilitation of dialogue in HEOR can be found at [www.ispor.org/dialogue](http://www.ispor.org/dialogue).

## Advancing the Science

### Real-World Evidence

Interest in and information about real-world evidence (RWE) has exploded over the past several years. As digital healthcare has grown, so has the volume and diversity of real-world data (RWD). RWE was the number 3 top trend in ISPOR's *2019 Top 10 HEOR Trends*. It recently rose to #1 in the *2020 Top 10 HEOR Trends* report.

While RWE holds great excitement and potential to inform healthcare decisions, concerns remain about its credibility compared with randomized controlled trials. The Society has been actively working to improve standards and practice for the collection and analysis of RWD. Toward that goal, ISPOR has partnered with the International Society for Pharmacoepidemiology, the Duke-Margolis Center for Health Policy, and the National Pharmaceutical Council to form the Real-World Evidence Transparency Initiative. This joint Initiative is working to establish a culture of transparency for study analysis and reporting of hypothesis evaluating RWE studies on treatment effects. In 2019, the Initiative:

- Held an ISPOR Summit on the RWE Transparency Initiative—"Building Trust in Real-World Evidence: The Role of Study Registration"
- Released a draft white paper for public comment—*Improving Transparency in Non-Interventional Research for Hypothesis Testing—WHY, WHAT, and HOW: Considerations from the Real-World Evidence Transparency Initiative*
- Held 3 sessions on the Initiative at ISPOR Europe 2019

Additional information on ISPOR's work in RWE can be found at [www.ispor.org/rwe](http://www.ispor.org/rwe). Additional information on the Real-World Evidence Transparency Initiative can be found at [www.ispor.org/rwetransparency](http://www.ispor.org/rwetransparency).

### Health Technology Assessment

Health technology assessment (HTA) has become well established globally as the need for an evidence-based, multidisciplinary process to support healthcare decision making grows. ISPOR launched HTA Central ([www.htacentral.org](http://www.htacentral.org)) in 2018 to provide a comprehensive repository of resources and tools to support HTA and help bridge the gap between HEOR and other disciplines that inform HTA and healthcare decisions. The Society has continued to update existing HTA resources and to actively engage key thought leaders and decision makers on HTA-related issues.

ISPOR holds a number of HTA Roundtables annually across the globe. In 2019, more than 70 organizations attended ISPOR HTA Roundtables, including the Canadian Agency for Drugs and Technologies in Health, European Commission, European Network for Health Technology Assessment, Humana, Institute for Clinical and Economic Review, Instituto de Evaluación Tecnológica en Salud, International Network of Agencies for Health Technology Assessment, Kaiser Permanente, National Health Service, National Authority for Assessment and Accreditation in Healthcare, National Institute for Health and Clinical Excellence, Philippine Health Insurance Corporation, World Health Organization, and numerous ministries of health and HTA bodies from a wide variety of countries.



Highlights for 2019 included:

- Publishing *Identifying the Need for Good Practices in Health Technology Assessment* [*Value in Health*, January 2019], the first report in 20 years to comprehensively synthesize good practices in HTA
- Organizing 5 HTA Roundtables with global HTA leaders in North America, Europe, Latin America, the Middle East and Africa, and Asia Pacific
- Launching summaries of its HTA Roundtables to help extend the information generated from these high-level sessions
- Providing HTA training in short courses at ISPOR conferences around the world
- Seeing HTA Central recognized with an AVA Digital Gold Award

Additional information on the initiative can be found at [www.ispor.org/htacentralstrategy](http://www.ispor.org/htacentralstrategy) and on HTA Central at [www.htacentral.org](http://www.htacentral.org).

## Strengthening Research and Scientific Excellence

The Health Science Policy Council provides expert advice and guidance to the Society's board of directors on key research issues in the field. This council comprises the Society's past presidents; Avedis Donabedian Outcomes Research Lifetime Achievement Award recipients; invited global HEOR experts; representatives of Society councils, consortia, and networks; and the Society's chief science officer. The newly reorganized and strengthened council provided guidance throughout 2019 on a variety of vital issues. In particular, they have been responsible for a number of activities during 2019 mentioned elsewhere in this report, including:

- Leading the Top 10 HEOR Trends survey and curation of results
- Reviewing and refining new task forces and providing recommendations for their approval to the board of directors
- Approving new special interest groups and their governance
- Responding to calls for comment from external organizations

## Publications

ISPOR's *Value in Health* is an international, MEDLINE®-indexed journal that publishes original research and health policy articles that advance the field of HEOR. *Value in Health Regional Issues* is an online, MEDLINE®-indexed journal that publishes research that

impacts health systems in (1) Asia; (2) Central and Eastern Europe, Western Asia, and Africa; and (3) Latin America. *Value & Outcomes Spotlight* is the Society's bimonthly news magazine.

### *Value in Health*

- Strong impact factor of 5.037
- Highly ranked at
  - 4th among 81 journals in health policy and services
  - 5th among 98 journals in healthcare sciences and services
  - 11th among 363 journals in economics
- Celebrated its 20th anniversary and launched its rebranding (refreshed publication design and logo)
  - Won a MarComm Gold Award for its redesign (20th Anniversary issue)
- Published 3 issues with special themed content in 2019
  - January 2019: *Evolution of EuroQol*
  - May 2019: *Back to the Future: 20th Anniversary of Value in Health*
  - June 2019: *Curative Therapies*
- Expanded its editorial team with
  - 5 new associate editors
  - 5 new editorial board members

### *Value in Health Regional Issues*

- Launched its rebranding (refreshed publication design and logo)
- Implemented new editorial structure to provide a more cohesive vision for the publication and appointed new Editor-in-Chief Manuel A. Espinoza, MD, MSc, PhD

### *Value & Outcomes Spotlight*

- Won an APEX Grand Award for its "Most Improved" redesign (The Grand Award is the highest award that the APEX Awards grants)





## Member and Stakeholder Engagement

### Patient Engagement

ISPOR's vision for its patient initiatives is to ensure more meaningful engagement of patients in HEOR through vibrant networks and alliances across the globe. The Society seeks to create an environment where patients' expertise and knowledge are valued and harnessed for better research and ultimately better health outcomes for patients worldwide.

ISPOR holds a number of Patient Representatives Roundtables across the globe each year. In 2019, more than 85 organizations attended ISPOR Patient Representatives Roundtables, including the Alzheimer's Disease International, Arthritis Foundation, Canadian Agency for Drugs and Technologies in Health, Canadian Organization for Rare Disorders, China Organization for Rare Disorders, Cystic Fibrosis Foundation, European Commission, European Medicines Agency, International Alliance for Patient Organizations, Japan Brain Tumor Alliance, Latin America Pulmonary Hypertension Society, National Hemophilia Foundation, National Institute for Health and Care Excellence, National Organization for Rare Disorders, National Health Council, Patient-Centered Outcomes Research Institute, US Food and Drug Administration, and numerous other patient engagement organizations, ministries of health, payers, and HTA bodies from a wide variety of countries.

This long-standing commitment to the engagement of patients in healthcare research and decision making continued in 2019. Highlights included:

- Holding 4 Patient Representatives Roundtables (Asia Pacific, Europe, Latin America, and North America)

- Convening the first Patient Council meeting at ISPOR Europe 2019 in Copenhagen, Denmark
- Continuing the active Patient-Centered Special Interest Group
- Offering a patient membership category with special member rates for patients
- Providing travel grants for patients to attend ISPOR conferences throughout the year
- Hosting a variety of sessions at ISPOR's scientific conferences throughout the world that focus on integrating the patient voice in HEOR
- Supporting patient engagement conferences as speakers and advisors, including EURORDIS, the National Health Council, and the Latin America Patient Academy

Additional information can be found at [www.ispor.org/patientengagement](http://www.ispor.org/patientengagement).

### Task Forces

The Society's task forces develop the ISPOR *Good Practices Reports*, which are highly cited recommendations that set international standards for HEOR and its use in healthcare decision making. Task force members are global experts in the selected topic on which they work. In 2019, 5 task forces were actively working, including 2 newly formed task forces:

- New—Machine Learning Methods in HEOR
- New—Measurement Comparability Between Modes of Administration of Patient-Reported Outcomes Measures
- Performance Outcome Assessments



## ISPOR Reports

- Systematic Reviews with Cost and Cost-Effectiveness Outcomes
- Value of Information Analysis for Research Decisions

### Special Interest Groups

Special interest groups are initiated by ISPOR members to advance HEOR and its use in healthcare decisions. These member groups develop valuable ISPOR Reports and tools for the global HEOR community and are open to all ISPOR members. In 2019, 14 special interest groups were actively working:

- Biosimilars
- Clinical Outcome Assessment
- Digital Health
- Health Preference Research
- Medical Devices and Diagnostics
- Medication Adherence and Persistence
- Nutrition Economics
- Oncology
- Open Source Models
- Patient-Centered
- Precision Medicine and Advanced Therapies
- Rare Disease
- Real-World Evidence
- Statistical Methods in HEOR

ISPOR publishes good practices and other reports that set international standards for HEOR and its use in healthcare decision making. Its *Good Practices Reports* are authored by the Society's task forces that comprise preeminent global experts on the publication topic. *ISPOR Good Practices Reports* are designed to help ensure that research conclusions are based on established and robust methods. By allowing researchers and healthcare decision makers to generate and use evidence more effectively and efficiently, the ultimate goal of these reports is to improve research quality and its impact on healthcare decisions. ISPOR's *Good Practices Reports* are widely used by regulators, decision makers, payers, and other organizations. All ISPOR Reports are made freely available as part of the Society's mission. Since 2003, the Society has published more than 80 ISPOR Reports, nearly 60 of which are *Good Practices Reports*. Additional information can be found at [www.ispor.org/goodpractices](http://www.ispor.org/goodpractices).

In 2019, the Society published 4 new ISPOR Reports that include:

*Identifying the Need for Good Practices in Health Technology Assessment (HTA): Summary of the ISPOR HTA Council Working Group Report on Good Practices in HTA (Value in Health, January 2019)*

*Medical Nutrition Terminology and Regulations in the United States and Europe—A Scoping Review: Report of the ISPOR Nutrition Economics Special Interest Group (Value in Health, January 2019)*

*Methods for Measuring Multiple Medication Adherence: A Systematic Review—Report of the ISPOR Medication Adherence and Persistence Special Interest Group (Value in Health, February 2019)*

*ISPOR Good Practices Report: Identification, Review, and Use of Health State Utilities in Cost-Effectiveness Models (Value in Health, March 2019)*

The Student Network includes more than **2500** chapter members representing **70+** countries.

### Global Engagement—Regional Groups

The Society's global engagement groups—consortia, networks, and chapters—advance HEOR across the globe by promoting the development of HEOR in their regions in support of the Society's mission. In 2019, ISPOR's 3 consortia (Asia Pacific, Central and Eastern Europe, and Latin America), 2 networks (Africa and Arabic), 85 regional chapters, and 128 student chapters extended the Society's influence and HEOR excellence around the globe. ISPOR's regional chapters were highly active in advancing the science of HEOR in their respective regions. ISPOR's chapters engaged in a multitude of activities in their regions, including contributions to research, patient-focused initiatives, and HTA-related activities, as well as contributions to help inform health policies.

ISPOR organizes conferences and training sessions at its biennial and regional conferences. In 2019, this included:

- ISPOR Warsaw 2019—“Navigating Joint HTA, Procurement, and Fair Pricing: Evidence-Based Insights and Practical Recommendations”—Held 27-28 March 2019 in Warsaw, Poland
- ISPOR Latin America 2019—“Data and Value in Healthcare: 2020 and Beyond”—Held 12-14 September 2019 in Bogotá, Colombia
  - ISPOR's Short Course Program was held in conjunction with ISPOR Latin America
  - ISPOR's first Regional Health Policy Summit—Latin America was also held in conjunction with the ISPOR Latin America conference

The Society also recognizes chapters' exceptional contribution and leadership that advance ISPOR's mission in global regions through the annual



Outstanding Chapter Award Program. The award is offered in 3 categories based on chapter membership size. The 2019 Outstanding Regional Chapter Award honorees included the ISPOR Colombia Chapter, St Petersburg Chapter, and West China Chapter.

### New Professionals and Student Networks

ISPOR's New Professionals and Student Networks are designed to support and develop the field's future HEOR leaders. These networks foster personal and professional development through education and networking opportunities. The New Professionals Network is composed of more than 900 recent graduates from HEOR-related programs. The Student Network includes more than 1600 individual members and 2500 chapter members representing 70+ countries.

## Women in HEOR

The Society's Women in HEOR initiative is open to all ISPOR members—both men and women—who have an interest in the advancement of women in the field.

The Women in HEOR initiative seeks to:

- Support the growth, development, and contribution of women in HEOR
- Serve as a catalyst for women's leadership in the field
- Offer a platform for ISPOR women to collaborate, network, share, and mentor each other

In 2019, Women in HEOR held sessions at its ISPOR 2019 and ISPOR Europe 2019 conferences, including post-session *Meet the Speakers* Networking Receptions and member *Dine Arounds* to foster informal networking opportunities.



## Communication and Collaboration

One of ISPOR's 4 core strategic pillars is "Communication and Collaboration." The Society's new Strategic Plan Update 2024 continues to focus on the importance of communicating the impact of HEOR in healthcare decision making. ISPOR's communication and collaboration efforts focus on communications to the global HEOR community, as well as the strategic and tactical dissemination of information that helps the broader healthcare audience understand and appreciate the importance of HEOR in healthcare decision making.

## Organizational Collaborations and Engagement

ISPOR actively collaborates with many health-related organizations and works to build relationships with other organizations to contribute HEOR expertise to related groups and into specialized clinical arenas. The Society actively collaborates with more than 40 health-focused organizations. ISPOR executives, science officers, board members, and other leaders spoke at more than 20 external events on behalf of the Society. ISPOR's executive and science officers also served on a variety of committees and boards for health-related organizations.

## Communicating to the Broader Healthcare Audience

ISPOR's new Strategic Plan Update 2024 increases the importance of communicating the value and impact of HEOR to broader healthcare audiences. The Society seeks to facilitate the interpretation of HEOR results and resources for audiences who do

not necessarily work in a core HEOR-focused role, such as payers, regulators, policy makers, patients, and the media to promote understanding, capacity building, and the use of HEOR in healthcare decision making.

In 2019, ISPOR released its second annual *2019 Top 10 HEOR Trends* report. This report identifies the most influential topics in the field for the coming year and helps to inform and educate broader healthcare audiences about the importance of this research in informing—and improving—healthcare decisions. The third annual *2020 Top 10 HEOR Trends* report was released in early January 2020. Additional information can be found at [www.ispor.org/top10trends](http://www.ispor.org/top10trends).

## Driving Strategic Initiatives and Building the Future

In 2019, ISPOR was actively driving innovation and building for the future. The Society achieved a number of key milestones over the year that were designed to meet the needs of today, while strategically planning for a future where HEOR will become ever more important to inform healthcare decision making.

## Diversity Initiatives

ISPOR expanded its commitment to diversity in 2019. The Society holds diversity and inclusion as one of its core organizational values. It recognizes the significant evidence demonstrating that diverse teams result in improved performance and seeks to

foster diversity in HEOR, understanding that diversity in the field will result in better research and better healthcare decisions. ISPOR has redoubled its efforts related to diversity in 2019, including:

- Launching its formal Diversity and Inclusion Policy
- Strengthening its commitment to diversity in its Strategic Plan Update 2024
- Implementing a number of governance initiatives that address diversity and inclusion, including a board of directors' code of conduct, member code of ethics, chapter agreements, nominations committee guidelines, and conferences standard operating procedures
- Expanding support for its Women in HEOR initiative (focused on gender equity in the field) and New Professionals Network (designed to foster the next generation of leaders and address diversity of career stage)

ISPOR has also committed to annual reporting of its diversity metrics. The Society's diversity metrics for conference speakers demonstrates these diversity efforts have resulted in significant improvement.

Additional information on the Society's diversity and inclusion efforts can be found at [www.ispor.org/diversity](http://www.ispor.org/diversity).

## References

- Bizzabo's "Diversity and Inclusion in Events Report."  
 "Diversity & Inclusion in Events Report," Bizzabo; October, 2018. <https://blog.bizzabo.com/event-gender-diversity-study>.
- JAMA's "Trends in the Proportion of Female Speakers at Medical Conferences in the United States and Canada."  
*JAMA Network Open*. 2019;2(4):e192103. doi:10.1001/jamanetworkopen.2019.2103 (Reprinted) April 12, 2019.

## Diversity by the numbers

### Board of Directors

58% Female  
42% Male



### Staff

75% Female  
25% Male



### Conference Speakers Benchmarks

Bizzabo "Diversity and Inclusion in Events Report"

JAMA "Trends in the Proportion of Female Speakers at Medical Conferences in the United States and Canada"

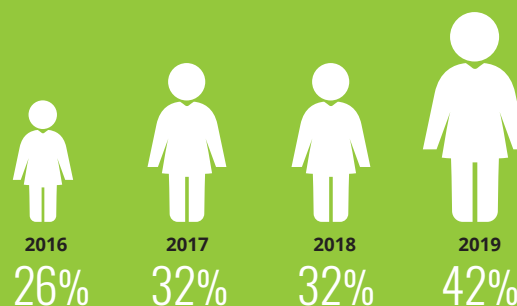
31% Female Speakers



32% Female Speakers



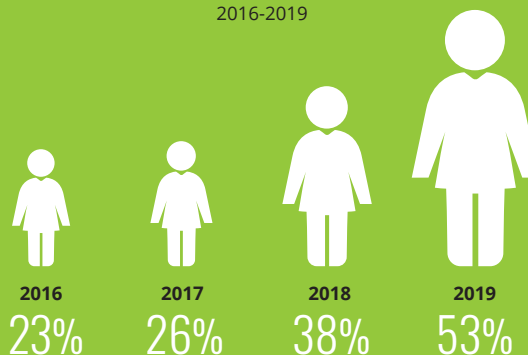
### ISPOR Conference Plenary Speakers



Percentage of female plenary speakers

### ISPOR Conference Program Committees

2016-2019



Percentage of female conference program committee members

## Advancing HEOR in Low- and Middle-Income Countries

ISPOR has long been committed to the advancement of HEOR in low- and middle-income countries. The Society advances HEOR across the globe through its global engagement groups (consortia, networks, chapters), scientific conferences, publications, and training/education opportunities. Well over half of ISPOR's 85 regional chapters are based in low- and middle-income countries. These activities help to advance the Society's mission in emerging markets where resources may not be available. In 2019, specific initiatives included:

- Membership fee waivers were offered to individuals from low- and middle-income countries\*
- ISPOR conference travel grants were offered for members with a primary residence in a country classified as low- and middle-income\*
- Chapter educational funds were made available to the Society's regional chapters in Africa, Asia, Central and Eastern Europe, and Latin America to facilitate local educational activities and discussions with government and other decision makers in low- and middle-income countries
- *Value in Health Regional Issues*—the Society's online, MEDLINE®-indexed journal that publishes articles on health-related topics that impact the health systems and health policies in 1) Asia; 2) Central and Eastern Europe, Western Asia, and Africa; and 3) Latin America—provided a publishing platform for emerging markets and demonstrated research expertise in these areas

- The Society's awards and recognition program recognized members and thought leaders in the field of HEOR through a wide variety of scientific achievement, leadership, and research presentation awards. Awards that recognize members and leaders in low- and middle-income countries\* included the *Value in Health Regional Issues* Excellent Article Award and the Outstanding Regional Chapter Award.
- ISPOR offered a wide variety of training and education opportunities customized for attendees from countries where the use of HEOR is evolving

Additional information can be found at [www.ispor.org/lmic](http://www.ispor.org/lmic).

## Corporate Social Responsibility

The Society's Strategic Update 2024 has included corporate social responsibility as a priority in the refreshed plan. ISPOR's organizational values now include an explicit reference to corporate social responsibility:

*"We take a leadership role in supporting socially responsible principles to put into practice sustainable development and good corporate citizenship."*

In response, ISPOR established a new Corporate Social Responsibility Initiative in 2019 and will plan to report on this initiative in future annual reports.

\* As per the World Bank Classification of low-lower/upper-middle-income countries.

ISPOR has increased its mission-focused investments over time.

## Investing in Our Mission



ISPOR actively supports its mission to promote HEOR excellence to improve decision making for health globally. With a vast global footprint, the Society advances HEOR excellence through its consortia, networks, and chapters, as well as by producing scientific conferences, training and education, and publications that serve members and other stakeholders around the world. ISPOR sponsors travel grants to its conferences for student and patient members and for members residing in low- and middle-income countries. ISPOR also provides

funding programs for its chapters. Well over half of ISPOR's 85 regional chapters are based in low- and middle-income countries.

These mission-focused initiatives help to advance the Society's mission in geographies where the science is developing and where resources may not otherwise be available. ISPOR has increased its mission investments over time, with US \$3.7 million invested in mission-focused activities in 2019 alone.

## Join the ISPOR Mission

### Join the Global HEOR Community

If you are not yet an ISPOR member, we invite you to join the global HEOR community by becoming a member today. Visit [www.ispor.org/membership](http://www.ispor.org/membership) to discover the benefits of membership.



### Get Involved

ISPOR members can advance the mission and their careers by getting involved and participating as active members. Visit [www.ispor.org/getinvolved](http://www.ispor.org/getinvolved) to find out how to become more involved and engaged as an ISPOR member.



### Partner With ISPOR

Organizations can support the mission to improve healthcare decisions and gain visibility within the global HEOR community by partnering with ISPOR through sponsorships, exhibits, and other support opportunities. Visit [www.ispor.org/partner](http://www.ispor.org/partner) to find out more.





# Financials

## Statement of Financial Position

ASSETS	2019	2018
Cash and Cash Equivalents	\$ 2,043,089	\$ 2,106,114
Accounts Receivable, Net	\$ 691,778	\$ 531,159
Prepaid Taxes	\$ 5532	\$ 3532
Prepaid Expenses, Other	\$ 392,023	\$ 387,306
Investments	\$ 13,900,375	\$ 11,168,957
Property and Equipment, Net	\$ 3,320,144	\$ 3,168,386
<b>Total Assets</b>	<b>\$ 20,352,941</b>	<b>\$ 17,365,453</b>
<b>LIABILITIES AND NET ASSETS</b>		
Accounts Payable and Accrued Expenses	\$ 574,175	\$ 1,192,722
Deferred Revenue	\$ 1,806,410	\$ 762,569
Other Liabilities	\$ 22,391	\$ 26,940
<b>Total Liabilities</b>	<b>\$ 2,402,976</b>	<b>\$ 1,982,231</b>
Net Assets Without Donor Restrictions	\$ 17,949,965	\$ 15,383,222
<b>Total Liabilities and Net Assets</b>	<b>\$ 20,352,941</b>	<b>\$ 17,365,453</b>

### Notes

The Society's financial reports are audited annually by CliftonLarsonAllen, LLP.

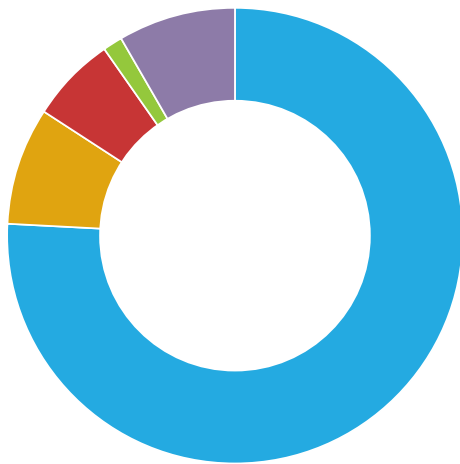
The final, audited 2019 report will be available on May 22, 2020 and can be provided upon request. Requests for the final report may be made to the Director of Finance, Kevin Dolan, via email ([kdolan@ispor.org](mailto:kdolan@ispor.org)).

The Board of Directors maintains a financial reserve policy that establishes the minimum reserves to be held. The 2019 Audit confirmed that the Society is in compliance with this financial reserve target.

## Illustration of Activities

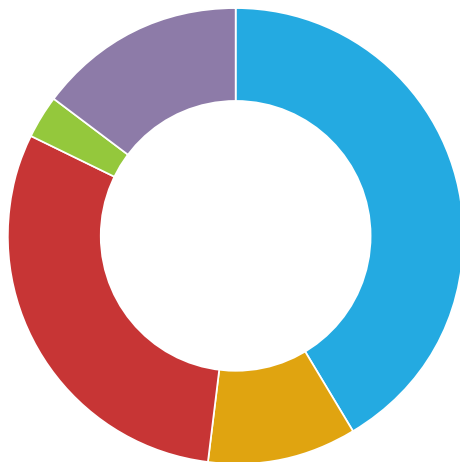
December 31, 2019

### REVENUE AND SUPPORT



Conferences	\$ 13,376,647
Publications	\$ 1,453,822
Member Services	\$ 1,100,825
Education and Scientific	\$ 232,689
Administrative	\$ 1,440,806

### EXPENSES



Conferences	\$ 6,229,119
Publications	\$ 1,590,002
Member Services	\$ 4,566,011
Education and Scientific	\$ 446,955
General & Administrative	\$ 2,205,959

Big Questions  
Bold Plans

2019 ISPOR  
Impact

Social Media

Follow the #HEOR conversation with ISPOR



@ISPORorg and @ISPORjournals



facebook.com/ISPORorg



linkedin.com/company/ISPORorg



instagram.com/ISPORorg

ISPOR Social Media Channels:	Twitter	LinkedIn	Facebook
2019 Followers	10,765	14,546	4393
2019 Engagements	8331	4979	2356

ISPOR & HEOR Twitter Presence:	Tweets	Users	Impressions
ISPOR/#ISPOR	16,759	4130	24,140,889
#HEOR	7440	1255	17,242,703

## Board of Directors 2019-2020



**Nancy J. Devlin, PhD**  
*President*  
University of Melbourne  
Melbourne Victoria, Australia



**Jan Elias Hansen, PhD**  
*Director (2017-2020)*  
Genentech  
South San Francisco, CA, USA



**Federico Augustovski, MD, MSc, PhD**  
*Past President*  
Institute for Clinical Effectiveness and  
Health Policy  
Buenos Aires, Argentina



**Neil Hawkins, MSc, MBA, PhD**  
*Director (2018-2021)*  
University of Glasgow  
Glasgow, Scotland, UK



**Jens Grueger, PhD**  
*President-Elect*  
Boston Consulting Group  
Zurich, Switzerland



**Rok Hren, PhD, MSc**  
*Director (2018-2021)*  
Siemens Healthineers  
Ljubljana, Slovenia



**Meindert Boesen, PharmD**  
*Director (2017-2020)*  
National Institute for Health and Care  
Excellence (NICE)  
London, England, UK



**Zeba M. Khan, RPh, PhD**  
*Treasurer (2017-2020)*  
Celgene Corporation  
Summit, NJ, USA



**Jalpa A. Doshi, PhD**  
*Director (2018-2021)*  
University of Pennsylvania  
Philadelphia, PA, USA



**Raoh-Fang (Jasmine) Pwu, PhD**  
*Director (2018-2021)*  
Ministry of Health and Welfare  
Taipei, Taiwan



**Stephanie Earnshaw, PhD**  
*Director (2017-2020)*  
RTI Health Solutions  
Research Triangle Park, NC, USA



**Nancy S. Berg**  
*CEO and Executive Director*  
ISPOR—The Professional Society  
for Health Economics and Outcomes  
Research  
Lawrenceville, NJ, USA

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ISPOR





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economics and outcomes research

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